



**SERVLIFE INTERNATIONAL, INC.**

**FINANCIAL STATEMENTS**

**DECEMBER 31, 2012**

*CPAs / ADVISORS*



# SERVLIFE INTERNATIONAL, INC.

## TABLE OF CONTENTS DECEMBER 31, 2012

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	Page
<b>Compilation Report of Independent Accountants</b> .....	1
<b>Financial Statements</b>	
Statement of Financial Position .....	2
Statement of Activities .....	3

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## COMPILATION REPORT OF INDEPENDENT ACCOUNTANTS

To the Board of Trustees  
ServLife International, Inc.

We have compiled the accompanying statement of financial position of ServLife International, Inc. (the Organization) as of December 31, 2012, and the related statement of activities for the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*Blue & Co., LLC*

August 14, 2013  
Carmel, Indiana

**SERVLIFE INTERNATIONAL, INC.**

**STATEMENT OF FINANCIAL POSITION  
DECEMBER 31, 2012**

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**ASSETS**

Cash	\$ 62,252
Receivable from former executive director, net of allowance of \$58,575	-0-
Inventory	12,120
Prepaid expenses	865
Property and equipment, net	<u>6,020</u>
	<u>\$ 81,257</u>

**LIABILITIES AND NET ASSETS**

<b>Liabilities</b>	
Accounts payable	\$ 2,148
<b>Net Assets</b>	
Unrestricted	53,906
Temporarily restricted	<u>25,203</u>
Total net assets	<u>79,109</u>
	<u>\$ 81,257</u>

# SERVLIFE INTERNATIONAL, INC.

## STATEMENT OF ACTIVITIES YEARS ENDED DECEMBER 31, 2012

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<b>Change in unrestricted net assets</b>	
Support and revenue	
Contributions and grants	\$ 234,420
Sales of goods and services	454
Other income	1,347
Donated services	3,930
Net assets released from restrictions	<u>247,746</u>
Total support and revenue	487,897
Expenses	
Programs	388,113
Fundraising	35,024
General and administrative	<u>79,871</u>
Total expenses	<u>503,008</u>
Change in unrestricted net assets	(15,111)
<b>Change in temporarily restricted net assets</b>	
Contributions	251,496
Net assets released from restrictions	<u>(247,746)</u>
Change in temporarily restricted net assets	<u>3,750</u>
<b>Change in net assets</b>	(11,361)
<b>Net assets, beginning of year</b>	<u>90,470</u>
<b>Net assets, end of year</b>	<u>\$ 79,109</u>

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*See compilation report of independent accountants.*